

**In the Claims:**

Please amend the Claims as follows and without prejudice. This listing of Claims will replace all prior versions, and listings, of claims in the application.

**Listing of Claims**

1. (Previously Presented) A computer method of auctioning at least one claim or asset in bankruptcy over a communication network, said method comprising the steps of:

identifying potential buyers for said at least one claim or asset using at least one of a plurality of factors, the factors comprising previous purchasing behavior, industry links, and market research;

notifying selected ones of the potential buyers of the availability of said at least one claim or asset;

determining a market value of said at least one claim or asset using historical data of same or similar claims or assets;

dynamically adjusting said market value based on known factors;

registering ones of said buyers who have expressed an interest in bidding on said at least one claim or asset;

obtaining bids from said registered buyers over said network; and

accepting a highest one of said bids if said highest one of said bids satisfies a predetermined criteria and notifying said registered buyer from which said highest one of said bids was obtained of the acceptance thereof; or

rejecting said bids if said bids do not satisfy said predetermined criteria.

2 – 13 (Cancelled)

14. (Previously Presented)      A computer system for auctioning at least one claim or asset in bankruptcy over a communication network, said system comprising:

    a memory comprising:

        code for identifying potential buyers for said at least one claim or asset using at least one of a plurality of factors, the factors comprising previous purchasing behavior, industry links, and market research;

        code for notifying selected ones of the potential buyers of the availability of said at least one claim or asset;

        code for determining a market value of said at least one claim or asset using historical data of same or similar claims or assets;

        code for dynamically adjusting said market value based on known factors;

        code for registering ones of said buyers who have expressed an interest in bidding on said at least one claim or asset;

        code for obtaining bids from said registered buyers over said network; and

code for accepting a highest one of said bids if said highest one of said bids satisfies a predetermined criteria and notifying said registered buyer from which said highest one of said bids was obtained of the acceptance thereof; or

code for rejecting said bids if said bids do not satisfy said predetermined criteria;

a processor in communication with said memory operable to execute said codes within said memory.

15 – 21. (Cancelled)